**Fact Card**

Guggenheim Credit Income Fund 2019 (GCIF 2019)

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### Highlights

- **Access**—Investment strategy typically only accessible to high net-worth or institutional investors.
- **Enhanced Yield**—Attractive monthly income potential.
- **Reduced Interest Rate Risk**—Allocation to floating rate loans helps reduce duration.
- **Guggenheim’s Private Debt Expertise**—Guggenheim’s robust, unified corporate credit platform, sourcing and underwriting expertise expands the investment opportunity set, enhancing private debt originating and credit analysis capabilities.

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#### Transaction Type

- **Direct Origination**
- **Syndicated Transactions**
- **Floating Rate**
- **Fixed Rate**
- **Senior Debt**
- **Equity/Other/Subordinated Debt**

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#### Total Returns

<table>
<thead>
<tr>
<th>Returns Type</th>
<th>1-Year</th>
<th>3-Year (Annualized)</th>
<th>3-Year (Cumulative)</th>
<th>Since Inception (Annualized)</th>
<th>Since Inception (Cumulative)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Asset Value (NAV)</td>
<td>2.67%</td>
<td>4.28%</td>
<td>13.40%</td>
<td>5.06%</td>
<td>16.98%</td>
</tr>
<tr>
<td>Including Upfront Sales Load</td>
<td>-2.47%</td>
<td>2.51%</td>
<td>7.73%</td>
<td>3.79%</td>
<td>16.98%</td>
</tr>
</tbody>
</table>

1. Duration is a measure of the sensitivity of the price of an investment to a change in interest rates. 2. Weighted average annual EBITDA (earnings before interest, taxes, depreciation, and amortization) of portfolio companies is based on fair value. 3. The annualized distribution rate is calculated by dividing the annualized current distribution by the net asset value for GCIF 2019. Distributions to shareholders of GCIF 2019 historically have been funded in significant part by the reimbursement of certain expenses that are subject to repayment to the Advisor of GCIF 2019. Such waivers and reimbursements by the Advisor may not continue in the future. Unless otherwise noted, distributions do not include a return of capital. The actual tax characteristics of distributions will be reported to shareholders annually on a Form 1099-DIV. Distributions are not guaranteed. The payment of future distributions on the common stock of GCIF 2019 is subject to the discretion of the Board of Trustees and there can be no assurance as to the amount or timing of any such future distributions. 5. A liquidity event is not guaranteed. 6. GCIF 2019 is designed to be a long-term investment. However, investors may be able to submit their shares for repurchase at a price that is estimated to be equal to the NAV. In any calendar year, share repurchases may be no more than 10% of the weighted average number of outstanding shares in any 12-month period. There is no assurance that the Board of Trustees will exercise its discretion to offer to repurchase shares or that there will be sufficient funds available to accommodate all of the shareholders’ requests for repurchase. The Share repurchase program may be amended, suspended or terminated at any time. 7. New York residents must invest at least $2,500 (not applicable to IRAs). 8. Suitability requirements may differ in certain states including but not limited to AL, CA, IA, ID, KS, KY, MA, ME, NE, NM, ND, OH, OK, OR, TN, TX, VT, and Puerto Rico. Please reference the prospectus and contact your broker/dealer. 9. Distributions are not guaranteed. The payment of future distributions is subject to the discretion of the board of trustees and there can be no assurance as to the amount or timing of any such future distributions. 10. Partial year returns are cumulative, not annualized. Shares may be sold at NAV plus any applicable sales load. Fund NAV return is presented without regard to any sales load that may be incurred by shareholders in the purchase of GCIF 2019’s common shares. Total return NAV is a measure of the change in total value for shareholders who held GCIF 2019’s common shares at the beginning and end of the period, including the reinvestment of all distributions declared in accordance with GCIF 2019’s distribution reinvestment plan during the period. Total return NAV is based on (i) net asset value per share on the first day of the period, (ii) the net asset value per share on the last day of the period, plus any shares issued in connection with the reinvestment of monthly distributions, and (iii) distributions payable relating to the ownership of shares, if any, on the last day of the period. With load performance reflects NAV performance with the maximum sales load of 5% deducted. Total return includes the deduction of all operating expenses such as management fees, recumming general and administrative expenses, organization and amortized offering expenses, and interest expenses, including GCIF 2019’s proportionate share of the master fund’s expenses. The fund’s expenses are substantial and have a considerable impact on investor performance. Since inception, the combination of the total operating expenses, including the master fund and GCIF 2019, were 35.7% and 30.7% of the fund’s average net value since inception, before and after expense support provided by the Advisor. GCIF 2019’s performance changes over time and currently may be different than that shown above.

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Go to guggenheimcif.com for the most up-to-date details.

This is not an offer to sell nor a solicitation of an offer to buy the securities herein. Only a Guggenheim Credit Income Fund 2019 prospectus makes such an offer. This material is authorized only when it is accompanied or preceded by a GCIF 2019 prospectus. Neither the SEC nor the Attorney General of the State of New York nor any other state regulator has passed on or endorsed the merits of this offering. Any representation to the contrary will subject the offender to criminal penalties. Securities are offered through Guggenheim Funds Distributors, LLC, member of FINRA/ SIPC, as Dealer Manager. Guggenheim Credit Income Fund (“GCIF”) is the master fund, which invests the capital raised through its feeder funds, such as GCIF 2019, and seeks to make investments primarily in large, privately-negotiated loans to private middle market U.S. companies. All portfolio investments are made at the master fund level. Unless otherwise noted, data is as of 12/31/2019 and subject to change on a daily basis.
Industry Diversification

- Technology: 22%
- Healthcare & Pharmaceuticals: 11%
- Services: Business: 11%
- Beverage, Food & Tobacco: 7%
- Media: Advertising, Printing & Publishing: 7%
- Retail: 6%
- Automotive: 6%
- Chemicals, Plastics & Rubber: 5%
- Construction & Building: 4%
- Containers, Packaging & Glass: 3%
- Energy: Oil & Gas: 3%
- Banking, Finance, Insurance & Real Estate: 3%
- Utilities: Electric: 2%
- Aerospace & Defense: 2%
- Hotel, Gaming & Leisure: 2%
- Utilities: Oil & Gas: 2%
- Telecommunications: 1%
- Transportation: Cargo: 1%
- Consumer Goods: Non-Durable: 1%
- Capital Equipment: 1%
- Consumer Goods: Durable: <1%

Top 10 Portfolio Companies (% of Portfolio)

<table>
<thead>
<tr>
<th>Company Name</th>
<th>Description</th>
<th>Portfolio Weighting</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alltech</td>
<td>A developer of agricultural products for use in both livestock and crop farming.</td>
<td>4.0%</td>
</tr>
<tr>
<td>Addo Foods Group</td>
<td>Manufacturer of savory pastries in the UK.</td>
<td>3.5%</td>
</tr>
<tr>
<td>WIRB-Copernicus Group</td>
<td>Provider of regulatory and ethical review services of clinical research.</td>
<td>3.3%</td>
</tr>
<tr>
<td>GAL Manufacturing</td>
<td>Independent manufacturer of elevator components and systems.</td>
<td>3.1%</td>
</tr>
<tr>
<td>Lytx, Inc.</td>
<td>Provider of video-based driver safety products designed to change driver behavior and prevent major accidents.</td>
<td>3.0%</td>
</tr>
<tr>
<td>Planview, Inc.</td>
<td>Provider of enterprise project and portfolio management software.</td>
<td>2.9%</td>
</tr>
<tr>
<td>Datix Bidco Limited</td>
<td>Provider of patient safety software.</td>
<td>2.7%</td>
</tr>
<tr>
<td>Accuride Corp.</td>
<td>Manufacturer and supplier of wheels/wheel-end components to the commercial vehicle market.</td>
<td>2.5%</td>
</tr>
<tr>
<td>Boats Group</td>
<td>Provider of online boat listings, information, and advertising to the recreational marine industry.</td>
<td>2.4%</td>
</tr>
<tr>
<td>Trader Interactive</td>
<td>Provider of online marketplaces for Powersports, RV, and Commercial Trucks.</td>
<td>2.1%</td>
</tr>
</tbody>
</table>

1 Portfolio metrics are calculated as a percentage of fair value of the portfolio as of 12.31.2019. Holdings subject to change. 2 Portfolio weighting may include obligations of one or more entities affiliated with the named portfolio company.

Contact Information

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Risk Considerations
The fund is not suitable for all investors. An investment in GCIF 2019 (“the fund”) is speculative and involves a high degree of risk. The private debt strategy discussed herein engages in leveraged, and other speculative investment practices that may increase the risk of investment loss. An investment strategy focused on privately-held companies presents certain challenges, including the lack of available information about the companies. Investments in bank loans and other floating rate securities involve special types of risks, including credit risk, interest rate risk, liquidity risk and prepayment risk. The strategy’s exposure to high yield securities (e.g. junk bonds) may subject the fund to greater volatility, and involves significant risks, including credit risk, interest rate risk and liquidity risk. Some asset backed securities, including mortgage-backed securities, may have structures that make their reaction to interest rates and other factors difficult to predict, making their prices very volatile and they are subject to liquidity risk. The fund may invest in derivative instruments, which may be more volatile and less liquid, increasing the risk of loss when compared to traditional securities. A potential conflict of interest may arise when GPIM or any of its affiliates participate in loan arrangements for which it is providing investment management services, investment banking services or other transaction related services and in which the strategy also invests. The fund is highly illiquid and appropriate only as a long-term investment for persons of adequate financial means who do not have a need for liquidity in their investment; thus, it is not suitable if you need access to the money invested in the foreseeable future. The fund does not currently intend to list shares on any securities exchange and a secondary market is not expected to develop; as such, you may be unable to sell your shares during a market downturn. The Board of Trustees may, but is not required to, implement a share repurchase program; however, only a limited number of Shares will be eligible for repurchase and any such repurchases will be at net asset value, which may be less than the purchase price. A share repurchase program is implemented, no more than 10% of the weighted average number of outstanding Shares in any 12-month period are expected to be eligible, until a liquidity event occurs (expected to be on or before December 31, 2026); however, a liquidity event is not guaranteed. The fund has a finite term and may liquidate assets at a time that is disadvantageous based on market conditions, which may result in losses. Distributions may be funded in significant part from the reimbursement of certain expenses, which are subject to repayment to the Advisor, as well as from waivers of certain investment advisory fees, which are not subject to repayment; thus, significant portions of these distributions may not be based on investment performance and such waivers and reimbursements may not continue in the future. If the Advisor does not agree to reimburse certain expenses, significant portions of distributions may come from offering proceed or borrowings. The repayment of any amounts owed to the Advisor may reduce future distributions. The payment of fees and expenses will reduce the funds available for investment, the net income generated, and the net asset value of the shares. Please see the current prospectus for details on the high fees and expenses associated with this investment.

Guggenheim Investments represents the investment management businesses of Guggenheim Partners, LLC, which includes Guggenheim Partners Investment Management, LLC, Advisor to the fund, and Guggenheim Funds Distributors, LLC. GCIF-FC2019-1219 x0320 #42279