INVESTMENT OBJECTIVE
Seeks investment results that, before fees and expenses, correspond generally to the total return performance of the Guggenheim RBP® Large-Cap Value IndexSM.

FUND FACTS
- TOTAL ASSETS (ALL SHARE CLASSES): $3,708,557
- REQUIRED BUSINESS PERFORMANCE® PROBABILITY (RBP®): RBP® quantifies the probability of whether a stock can perform according to market expectations by measuring the likelihood that the company’s management can achieve the Required Business Performance® to support its current valuation or if investors’ systematic behavioral biases might have caused misalignment between the stock price and management’s ability to deliver. RBP® Probability cannot guarantee nor does it predict profit, performance, or future stock prices.

PORTFOLIO MANAGEMENT TEAM
- Farhan Sharaff, Senior Managing Director, Assistant Chief Investment Officer, Equities and Portfolio Manager
- Burak Hurmeydan, Director and Portfolio Manager

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Fund Highlights and Applications
- Invests in U.S. large-capitalization companies believed to have a high RBP® Probability, while avoiding companies believed to have the most behavioral risk.
- Applies the RBP® proprietary methodology to large-cap value stocks.

Index Construction Process
The Guggenheim RBP® Large-Cap Value IndexSM consists of 100 stocks selected from the Dow Jones U.S. Large-Cap Value Total Stock Market IndexSM with the highest RBP® probabilities.

Average Annual Total Returns

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- Number of Holdings: 102
- Beta (3Y): 0.99
- Average Market Cap: $75,382 million
- Average P/E: 17.8x

The advisor has contractually agreed to waive fees and expenses through 2.1.2021 to limit the ordinary operating expenses of the fund. See the prospectus for more information about fees and expenses. 2 Since Inception returns are as of the fund’s oldest share class.

Performance displayed represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate so that when shares are redeemed, they may be worth more or less than original cost. Current performance may be lower or higher than the performance data quoted. For up-to-date fund performance, including performance current to the most recent month end, please visit our website at www.guggenheiminvestments.com. Load performance reflects maximum sales charges or contingent deferred sales charges (CDSC) as applicable. A Class shares have a maximum sales charge of 4.75%. Effective 5.9.2016 the A Class maximum front-end sales charge was changed from 5.75% to 4.75%. For performance periods that begin prior to 5.9.2016, a 4.75% load was used. A 100% deferred sales charge will be imposed on purchases of $1,000,000 or more on fund shares purchased without a front-end sales charge that are redeemed within 12 months of purchase. C Class shares have a maximum CDSC of 1% for shares redeemed within 12 months of purchase. Unless otherwise noted, data is as of 12.31.2019. Data is subject to change on a daily basis. Partial year returns are cumulative, not annualized. Returns reflect the reinvestment of dividends. The referenced index is unmanaged and not available for direct investment. Index performance does not reflect transaction costs, fees, or expenses. Index data source: S&P DJI. Prior to 5.9.2016 the reference fund was named the Transparent Value Large-Cap Market Fund and Class P shares were named Class F-1 shares.
Risk Considerations This fund may not be suitable for all investors. The fund seeks to track a quantitative strategy index and as a result may have lower returns than other types of index-based strategies. An investment in the Guggenheim RBP® Large-Cap Value Fund involves risk, including loss of principal. An investment in the Guggenheim RBP® Large-Cap Funds involves risk, including loss of principal. Since the fund invests in securities comprising an index created by a proprietary model, the fund may have a lower return than if the fund were managed using a fundamental or index-based strategy that did not incorporate quantitative analysis. The fund’s return may not match or achieve a high degree of performance of an underlying security, asset, interest rate, index, or fundamental or index-based strategy that did not incorporate quantitative analysis. The fund’s return may not match or achieve a high degree of performance of an underlying security, asset, interest rate, index, or fundamental or index-based strategy that did not incorporate quantitative analysis. The fund’s return may not match or achieve a high degree of performance of an underlying security, asset, interest rate, index, or fundamental or index-based strategy that did not incorporate quantitative analysis.

Index Definitions The Guggenheim RBP® Large-Cap Value IndexSM focuses on companies in the Dow Jones U.S. Large-Cap Value Total Stock Market IndexSM that are believed to have the highest fundamental value scores and the highest RBP® probabilities. The index is a subset of the Dow Jones U.S. Large-Cap Total Stock Market IndexSM, which measures all U.S. equity securities with readily available prices. It includes stocks among the largest 750 that demonstrate value style characteristics. The index is float-adjusted market cap weighted. The Dow Jones U.S. Large-Cap Total Stock Market IndexSM is a subset of the Dow Jones U.S. Total Stock Market IndexSM, which measures all U.S. equity securities with readily available prices. It includes stocks among the largest 750.

Terms: Market Cap Current market cap is the sum of the market capitalization of all classes of common stock, in millions. P/E Ratio (Price-to-Earnings Ratio): The price of a stock divided by its historical earnings per share. Beta: A measure of a given stock’s volatility in relation to the volatility of a specific market. A stock that is more volatile than the market over time tends to have a beta above 1.0. If a stock is less volatile than the market over time, the stock’s beta tends to be less than 1.0. For the purpose of this report, beta is calculated over the prior three years using daily total returns compared to the total returns of the Dow Jones U.S. Total Stock Market IndexSM.

Guggenheim RBP® Large-Cap Value IndexSM is the property of Guggenheim Partners Investment Management (“GPIM”), which has contracted with S&P Dow Jones Indices LLC or its affiliates (“S&P/DPJ”) to maintain and calculate the index. The Dow Jones U.S. Large-Cap Total Stock Market IndexSM and the Dow Jones U.S. Total Stock Market IndexSM are the property of S&P/DPJ and their third party licensors and has been licensed by S&P/DPJ for use by GPIM in connection with the index. S&P/DPJ shall have no liability for any errors or omissions in calculating the index. The Guggenheim RBP® Large-Cap Value Fund is not sponsored, endorsed, sold, or promoted by S&P Dow Jones Indices LLC, its affiliates or their third party licensors and neither S&P Dow Jones Indices LLC, its affiliates nor their third party licensors make any representation regarding the advisability of investing in the Guggenheim RBP® Large-Cap Value Fund.

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Read the fund’s prospectus and summary prospectus (if available) carefully before investing. It contains the fund’s investment objectives, risks, charges, expenses, and other information, which should be considered carefully before investing. Obtain a prospectus and summary prospectus (if available) at GuggenheimInvestments.com.

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Performance displayed represents past performance, which is no guarantee of future results. Data is subject to change on a daily basis. The securities mentioned are provided for informational purposes only and should not be deemed as a recommendation to buy or sell.